

July - August 2011 News and Events

Energy Upgrade California Financing Now Available New Financing Will Fit Many Budgets

Energy Upgrade California in LA offers property owners a preferred interest rate on eligible residential energy efficiency and solar projects. The loans are offered by a private lender and leverage public funds to deliver an interest rate that is often lower than other loan options.

Financing Terms:

- **Types of Upgrades:** Energy efficiency and solar
- **Types of Loans:** Both secured and unsecured are available
- **Interest Rates:** 6.99% to 8.99% simple interest rate for unsecured; 4.99% to 6.99% for secured
- **Payment Duration:** 5 to 10 years fixed for unsecured; 5 to 15 years fixed for secured
- **Financing Amounts:** \$2,500-\$15,000 unsecured; \$15,000-\$50,000 secured
- **Other:** No prepayment penalties or closing costs. Loan need not be net the utility incentive amount.

Program Details:

- Property owners can enjoy the combined benefits of incentives and competitive financing
- Residential, single family detached properties only
- If solar is to be financed, it must be installed concurrently or after the installation of energy efficiency measures
- Energy efficiency projects must be enrolled in the [Southern California Edison \(SCE\) & Southern California Gas \(SoCalGas\) Energy Upgrade Whole Home retrofit rebate program](#)
- Solar projects must be enrolled in the [California Solar Initiative \(CSI\)](#)

[Click here to download the Financing Application Packet](#)

[Apply Now](#)

Before contacting a lender, be sure to talk with a contractor to make sure that you qualify for utility incentives.